

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

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FDIC to Host Economic Inclusion Summit in Arlington, Virginia

"Strategies to Bring Consumers into the Financial Mainstream"

The Federal Deposit Insurance Corporation (FDIC) will host an Economic Inclusion Summit on Wednesday, April 26, to discuss "Strategies to Bring Consumers into the Financial Mainstream." The summit will bring together representatives from banks; bank trade associations; non-profit organizations; national, state, and local government agencies; and the public.

The day-long summit will explore strategies for increasing underserved consumers' access to the mainstream financial system, including strategies for:

- Establishing safe and sustainable banking relationships,
- · Leveraging partnerships for banking access and financial empowerment, and
- Growing customer relationships and building long-term loyalty among diverse customers.

Experts also will discuss research that can inform economic inclusion efforts and the future of economic inclusion.

The summit will be held from 8 a.m. to 5:15 p.m. (EDT) in the FDIC's Sheila C. Bair Auditorium, 3501 Fairfax Drive, Arlington, Virginia 22226.

Registration is required to attend the summit. Online registration is available on the <u>conference webpage</u>. Reporters wishing to attend should register online as well. Security screening and valid photo identification are required to enter the building.

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 5,913 as of December 31, 2016. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-30-2017

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